

P. M. I. B.

Wednesday, January 18, 2012

10:00 a.m.

PMIB Meeting
January 18, 2012

DESIGNATION

POOLED MONEY INVESTMENT ACCOUNT

PORTFOLIO SUMMARY REPORT

January 18, 2012

(Dollars in Billions)

	12/31/11	11/30/11	Change From Prior Month	Prior Year 12/31/10
Total Portfolio				
Amount	\$67.876	\$66.287	\$1.589	\$74.459
Effective Yield	0.375%	0.380%	-0.005%	0.457%
Quarter-to-date Yield	0.389%	0.393%	-0.004%	0.466%
Year-to-date Yield	0.389%	0.391%	-0.002%	0.490%
Average Life (in days)	256	220	36	215
AB 55 Loans (Government Code §16312 and §16313)				
Approved	\$0.308	\$0.308	\$0.000	\$0.346
Disbursed	\$0.173	\$0.167	\$0.006	\$0.232
Local Agency Investment Fund				
Deposits	\$22.714	\$21.507	\$1.207	\$23.251
Number of Participants	2,781	2,780	1	2,794

**DESIGNATION BY POOLED MONEY INVESTMENT BOARD
OF TREASURY POOLED MONEY INVESTMENTS AND DEPOSITS**

1751

In accordance with sections 16480 through 16480.8 of the Government Code, the Pooled Money Investment Board, at its meeting on January 18, 2012, has determined and designated the amount of money available for deposit and investment under said sections. In accordance with sections 16480.1 and 16480.2 of the Government Code, it is the intent that the money available for deposit or investment be deposited in bank accounts and savings and loan associations or invested in securities in such a manner so as to realize the maximum return consistent with safe and prudent treasury management, and the Board does hereby designate the amount of money available for deposit in bank accounts, savings and loan associations, and for investment in securities and the type of such deposits and investments as follows:

1. In accordance with law, for deposit in demand
bank accounts as Compensating Balance for Services 1,828,496,000

The active noninterest-bearing bank accounts designation constitutes a calendar month average balance. For purposes of computing the compensating balances, the Treasurer shall exclude from the daily balances any amounts contained therein as a result of nondelivery of securities purchased for "cash" for the Pooled Money Investment Account and shall adjust for any deposits not credited by the bank as of the date of deposit. The balances in such accounts may fall below the above amount provided that the balances computed by dividing the sum of daily balances of that calendar month by the number of days in the calendar month reasonably approximates that amount. The balances may exceed this amount during heavy collection periods or in anticipation of large impending warrant presentations to the Treasury, but the balances are to be maintained in such a manner as to realize the maximum return consistent with safe and prudent treasury management.

2. In accordance with law, for investment in securities authorized by section 16430, Government Code, or in term interest-bearing deposits in banks and savings and loan associations as follows:

	From	To	Transactions	In Securities (section 16430)*	Time Deposits in Various Financial Institutions (sections 16503a and 16602)*	Estimated Total
(1)	1/16/2012	1/20/2012	\$ 3,862,450,000	\$ 5,460,160,000	\$ 4,173,640,000	\$ 9,633,800,000
(2)	1/23/2012	1/27/2012	\$ 262,450,000	\$ 5,722,610,000	\$ 4,173,640,000	\$ 9,896,250,000
(3)	1/30/2012	2/3/2012	\$ (3,310,550,000)	\$ 2,412,060,000	\$ 4,173,640,000	\$ 6,585,700,000
(4)	2/6/2012	2/10/2012	\$ (758,650,000)	\$ 1,653,410,000	\$ 4,173,640,000	\$ 5,827,050,000
(5)	2/13/2012	2/17/2012	\$ 132,950,000	\$ 1,786,360,000	\$ 4,173,640,000	\$ 5,960,000,000

From any of the amounts specifically designated above, not more than 30 percent in the aggregate may be invested in prime commercial paper under section 16430(e), Government Code.

Additional amounts available in treasury trust account and in the Treasury from time to time, in excess of the amounts and for the same types of investments as specifically designated above.

Provided, that the availability of the amounts shown under paragraph 2 is subject to reduction in the amount by which the bank accounts under paragraph 1 would otherwise be reduced below the calendar month average balance of 1,828,496,000.

POOLED MONEY INVESTMENT BOARD:

Chairperson

Member

Dated: January 18, 2012

* Government Code

Member

PMIB Meeting
January 18, 2012

SMD

POOLED MONEY INVESTMENT BOARD
(Surplus Money Investment Fund)
Period December 1 through December 31, 2011

DECLARATION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds and now on deposit in the State Treasury to the credit of each of such funds, in addition to any money in said funds heretofore designated as surplus money, is not necessary for immediate use for carrying out the purposes for which each of such special funds was created, and is hereby designated as surplus money for transfer to the Surplus Money Investment Fund:

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	6,507,183,000.00*

REDUCTION OF SURPLUS MONEY

In accordance with Sections 16470 to 16476 of the Government Code, the Pooled Money Investment Board hereby determines that the amount of money set opposite each of the hereinafter designated special funds, which constitutes a portion of the money heretofore designated as surplus money and which has heretofore been transferred to and now remains in the Surplus Money Investment Fund from each of such designated funds, is needed by each of such special funds to carry out the purposes for which it was created, and that the amount of money heretofore designated as surplus money with respect to each such special fund is hereby reduced by the amount of money needed by such fund, as hereinafter specified, for transfer back to each such fund.

<u>DATES</u>	<u>AMOUNT</u>
(SEE ATTACHED LIST)	(SEE ATTACHED LIST)
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TOTAL \$	7,370,206,663.00*

POOLED MONEY INVESTMENT BOARD

Member

Chairman

Member

Dated: December, 2011

*Note: Amounts are typically transferred in \$1,000.00 increments. However, transfers or reductions may sometimes occur in other increments resulting in necessary adjustments which can occur within the same month, or the succeeding month. Consequently, the total transfer and reduction amounts will not necessarily reflect even \$1,000.00 increments.

FM03H07E

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20111201 TO 20111231

FUND	FUNDNAME	DECLARATION	REDUCTION
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0005000	SAFENETGH PKS, CLNWTR,CLNAIR/	4,000	258,000
0006000	DISABILITY ACCESS ACCOUNT	60,000	61,000
0007000	BREAST CANCER RESEARCH ACCOUNT	2,594,000	1,443,000
0009000	BREAST CANCER CONTROL ACCOUNT	2,626,000	633,000
0012000	ATTY GEN ANTITRUST ACCOUNT	41,000	51,000
0014000	HAZARDOUS WASTE CONTROL ACCT	1,944,000	1,888,000
0017000	FINGERPRINT FEES ACCOUNT	81,000	100,000
0018000	SITE REMEDIATION ACCOUNT	226,000	179,000
0023000	FARMWORKER REMEDIAL ACCOUNT	8,000	0
0024000	GUIDE DOGS FOR BLIND FUND	1,000	15,000
0028000	UNIFIED PROGRAM ACCOUNT	24,000	77,000
0032000	FIREARM SAFETY ACCOUNT	47,000	81,000
0033000	STATE ENERGY CONSER ASST ACCT	410,000	3,378,000
0035000	SURFACE MINING & RECLAMATION	31,000	2,000
0041000	AERONAUTICS ACCOUNT	596,000	1,857,000
0042000	STATE HIGHWAY ACCOUNT	263,433,000	364,816,000
0044000	MOTOR VEHICLE ACCOUNT	148,951,000	187,639,000
0045000	BICYCLE TRANSPORTATION ACCT	600,000	93,000
0046000	PUBLIC TRANSPORTATION ACCT	6,361,000	19,849,000
0048000	TRANSPORTATION REV ACCOUNT	558,265,000	544,052,000
0052000	LOCAL AIRPORT LOAN ACCOUNT	1,012,000	0
0055000	MASS TRANSIT REVOLVING ACCOUNT	131,000	79,000
0061000	MOTOR VEHICLE FUEL ACCOUNT	457,156,000	406,230,000
0064000	MOTOR VEHICLE LTC FEE ACCT	2,188,000	2,148,000
0065000	ILLEGAL DRUG LAB CLEANUP ACCT	0	35,000
0066000	SALE OF TOBACCO TO MINORS CTRL	13,000	122,000
0067000	STATE CORPORATIONS FUND	4,325,000	2,817,000
0069000	ST BRD/BARBERING & COSMETOLOGY	1,450,000	757,000
0074000	MEDICAL WASTE MANAGEMENT FUND	0	165,000
0075000	RADIATION CONTROL FUND	1,111,000	1,433,000
0076000	TISSUE BANK LICENSE FUND	0	46,000
0078000	GRAPHIC DESIGN LICENSE PLATE F	103,000	248,000
0080000	CHILDHOOD LEAD POISONING PVTN FD	0	898,000
0082000	EXPORT DOCUMENT PROGRAM FUND	1,000	19,000
0083000	VETERANS SERVICE OFFICE FUND	57,000	0
0093000	CONSTRUCTN MANGEMNT EDUC ACCT	5,000	0
0094000	RETAIL SALES TAX	7,643,000	5,350,000
0096000	CAL-OSHA TARGET INSPC&CONSULTN	81,000	891,000
0098000	CLINICAL LAB IMPROVEMENT FUND	1,098,000	95,000
0099000	HEALTH STATISTICS SPEC FUND	26,000	1,935,000
0100000	CALIF USED OIL RECYCLING FUND	0	1,517,000
0106000	PESTICIDE REGULATION FUND	3,468,000	5,336,000
0108000	ACUPUNCTURE FUND	277,000	162,000
0111000	DEPT OF FOOD & AGRICULT. ACCT	11,985,000	3,018,000
0115000	AIR POLLUTION CONTROL FUND	3,069,000	510,000
0119000	SCH FACILITIES FUND 1998	0	843,000
0120000	MEX-AMER VET'S MEMRL BEAUVENHC	50,000	2,000
0121000	HOSPITAL BUILDING FUND	2,012,000	5,858,000

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CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20111201 TO 20111231

FUND	FUNDNAME	DECLARATION	REDUCTION
0124000	CA-AGRI-EXPORT PROMOTION ACCT-	1,000	1,000
0129000	WATER DEVICE CERT SPEC ACC	0	16,000
0132000	WORKERS COMP MNGDCARE FUND	0	2,000
0133000	CALIF BEVERAGE CONTAINER RECYL	59,407,000	51,892,000
0140000	ENVIRONMENTL LICENSE PLATE FD	2,829,000	5,081,000
0141000	SOIL CONSERVATION FUND	0	260,000
0142000	SEXUAL HABITUAL OFFENDER, DOJ	157,000	147,000
0143000	CA HEALTH DATA & PLANNING FD	673,000	1,847,000
0152000	ST BD OF CHIROPRACTIC EXAMINERS	252,000	352,000
0158000	TRAVEL SELLER	37,000	205,000
0159000	TRIAL COURT IMPROVEMENT FUND	822,000	1,857,000
0163000	CONTINUING CARE PROVIDER FEE	26,000	119,000
0166000	CERTIFICATION ACCT-CONS AFF FD	0	85,000
0168000	STRUCTURAL PEST CONTROL	10,000	20,000
0169000	CALIF DEBT LIMIT ALLOC COMM	59,000	83,000
0171000	CALIF DEBT & INVEST ADV COMM	114,000	186,000
0172000	DEV DISABILITIES PROGRAM DEV	0	115,000
0175000	DISPENSING OPTICIANS FUND	25,000	22,000
0177000	FOOD SAFETY FUND	421,000	526,000
0179000	ENVIRONMENTAL LAB IMPROV FUND	322,000	170,000
0181000	REGISTERED NURSE EDUCATION	151,000	134,000
0183000	ENVIRON ENHANC MIT DEMO PGM FD	2,500,000	1,067,000
0184000	EMPLOY DEV DEPT BENEFIT AUDIT	1,828,000	2,517,000
0185000	EMPLOYMT DEV DEPT CONTINGENT	15,863,000	13,005,000
0191000	FAIR AND EXPOSITION FUND	339,000	671,000
0193000	WASTE DISCHARGE PERMIT FUND	44,880,000	10,328,000
0194000	EMERG MED SRVS TRNG PGM APROV	4,000	0
0198000	CA FIRE & ARSON TRAINING FD	89,000	158,000
0203000	GENETIC DISEASE TESTING FUND	3,022,000	4,206,000
0205000	GEO PELS FUND	59,000	204,000
0207000	FISH & WILDLIFE POLLUTION ACCT	43,000	1,000
0208000	HEARING AID DISPENSERS ACCOUNT	25,000	310,000
0209000	CA HAZRD LIQUID PIPELINE SAFETY	518,000	222,000
0211000	CA WTRFOWL HAB PRESERVATION	0	43,000
0213000	NATIVE SPECIES CONSV & ENHAN	10,000	0
0215000	INDUSTRIAL DEVELOPMENT FUND	16,000	16,000
0216000	INDUSTRIAL REL CONST IND ENF	4,000	11,000
0217000	INSURANCE FUND	20,701,000	8,657,000
0223000	WORKERS' COMP ADMIN REVOLV FD	24,775,000	9,198,000
0226000	CA TIRE RECYCLING MGMT FUND	801,000	2,896,000
0228000	SEC OF STATE'S BUSINESS FEE FD	2,880,000	6,378,000
0230000	CIGARETTE & TOBACCO - ALLOCATE	11,415,000	24,724,000
0231000	CIGARET.& TOB./HEALTH EDUCAT.	11,885,000	7,783,000
0232000	CIGARET.& TOB./HOSPITAL SERV.	8,488,000	0
0233000	CIGARET.& TOB./PHYSICIAN SERV.	2,425,000	0
0234000	CIGARET.& TOB./RESEARCH ACCT.	3,635,000	915,000
0235000	CIGARET.& TOB./PUBLIC RESOURCE	1,213,000	2,175,000
0236000	CIGARET. & TOB./UNALLOCATED	5,974,000	3,357,000

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FROM: 20111201 TO 20111231

FUND	FUNDNAME	DECLARATION	REDUCTION
0238000	VETS CEMETERY PERPETUAL MAINT	6,000	7,000
0239000	PRIVATE SECURITY SERVS FUND	514,000	714,000
0240000	LOCAL AGY DEPOSIT SECURITY FD	1,000	0
0241000	LOC PUB PROSECUTR/DEFENDER TNG	35,000	72,000
0245000	MOBILEHOME PARK REVOLVING FUND	271,000	8,000
0247000	DRINKING WATER OPERATOR CERT	0	160,000
0256000	SEXUAL PREDATOR PUBLIC INFO	11,000	14,000
0259000	SUPPLEMENTAL CONTRIB PROG FUND	16,000	16,000
0260000	NURSNG HM ADMIN ST LIC EXAM FD	36,000	45,000
0261000	OFF HIGHWAY LICENSE FEE	96,000	0
0263000	OFF-HIGHWAY VEHICLE TRUST	446,000	4,010,000
0264000	OSTEOPATHIC MED BD CONTINGENT	53,000	219,000
0268000	PEACE OFFICERS TRAINING	3,060,000	3,599,000
0269000	GLASS PROCESSING FEE ACCOUNT	284,000	8,475,000
0270000	TECHNICAL ASSISTANCE FUND	182,000	100,000
0271000	CERTIFICATION FUND	87,000	149,000
0272000	INFANT BOTULISM TRMT & PREV	362,000	246,000
0276000	PENALTY ACCT-CA,BEVERAGE RECYC	45,000	0
0277000	BIMETAL PROCESSING FEE ACCT	41,000	47,000
0278000	PET PROCESSING FEE ACCT	512,000	5,490,000
0279000	CHILD HEALTH & SAFETY FUND	327,000	78,000
0280000	PHYSICIAN ASSISTANT FD	101,000	97,000
0281000	RECYCLING MARKET DEV REV LOAN	411,000	82,000
0289000	HLTH INS COUNSELING/ADVOCACY	0	263,000
0290000	PILOT COMMISSIONERS' SPEC FD	211,000	99,000
0293000	MOTOR CARRIER'S SAFETY IMPROV	162,000	148,000
0294000	REMOVAL/REMEDIAL ACTION ACCT	10,000	93,000
0295000	PODIATRIC MEDICINE FUND	49,000	61,000
0298000	FINANCIAL INSTITUTIONS FUND	48,000	2,921,000
0299000	CREDIT UNION FUND	0	8,000
0300000	PROFESSIONAL FORESTER REGIS	4,000	16,000
0305000	PRIVATE POSTSECONDARY ED	527,000	401,000
0306000	SAFE DRINKING WATER ACCOUNT	1,629,000	1,068,000
0310000	PSYCHOLOGY FUND	242,000	89,000
0312000	EMERG MED SVCS PERSONNEL FUND	140,000	1,000
0314000	DIESEL EMISSION REDUCTION FUND	20,000	0
0317000	REAL ESTATE FUND	2,961,000	1,921,000
0318000	COLLINS-DUGAN CCC REIMBR ACCT	170,000	184,000
0319000	RESPIRATORY CARE FUND	152,000	144,000
0320000	OIL SPILL PREVENTION & ADMIN	709,000	855,000
0321000	OIL SPILL RESPONSE TRUST FUND	0	586,000
0322000	ENVIRONMENTAL ENHANCEMENT FUND	2,000	0
0325000	ELECTRONIC & APPL REPAIR FUND	111,000	458,000
0326000	ATHLETIC COMMISSION FUND	163,000	407,000
0328000	PUB SCHL PLN, DESIGN,CONST REV	2,981,000	6,370,000
0329000	VEHICLE LICENSE COLLECTN ACCT	603,000	0
0331000	SALES TAX ACCOUNT	89,943,000	182,452,000
0332000	VEHICLE LICENSE FEE ACCOUNT	54,112,000	54,101,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20111201 TO 20111231

FUND	FUNDNAME	DECLARATION	REDUCTION
0335000	REGISTERED ENV HLTH SPECI ST FD	59,000	19,000
0336000	MINE RECLAMATION ACCOUNT	0	69,000
0338000	STRONG-MOTION INSTR/SEIMC MAPG	0	1,525,000
0347000	SCHOOL LAND BANK FUND	0	3,000
0351000	MENTAL HEALTH SUBACCOUNT-	90,300,000	90,300,000
0365000	HISTORIC PROPERTY MAINT FUND	178,000	74,000
0366000	INDIAN GAMING REV SHARING TRST	275,000	0
0367000	INDIAN GAMING SPEC DISTRIB FD	61,000	2,682,000
0368000	ASBESTOS CONSULTANT CERT. ACCT	16,000	0
0369000	ASBESTOS TRAINING APPROVAL ACC	8,000	0
0376000	SPEECH-LANGUAGE PATH/AUDIOLOGY	43,000	53,000
0378000	ATTORNEY GEN FALSE CLAIMS ACT	6,358,000	2,356,000
0381000	PUB INTEREST R D & D	0	6,980,000
0382000	RENEWABLE RESOURCE TRUST FUND	0	422,000
0386000	SOLID WASTE DISP CLEANUP TRUST	1,000	324,000
0387000	INTEGRATED WASTE MGMT ACCOUNT	158,000	3,613,000
0392000	ST PARKS AND RECREATION ACCT	13,816,000	14,644,000
0396000	SELF-INSURANCE PLANS FUND	867,000	254,000
0399000	STRUCTL PEST CONTRL EDUCENFORC	23,000	36,000
0400000	REAL ESTATE APPRAISERS REG FD	174,000	280,000
0402000	SAFE CLEAN WATER SUPPLY	0	190,000
0407000	TEACHER CREDENTIALS	1,060,000	1,032,000
0408000	TEST DEVELOPMENT & ADMIN ACCT	168,000	829,000
0410000	TRANSCRIPT REIMBURSEMENT FUND	0	8,000
0412000	TRANSPORTATION RATE	463,000	127,000
0419000	WATER RECYCLING SUBACCOUNT	0	403,000
0421000	VEHICLE INSPECTION & REPAIR FD	7,452,000	91,000
0422000	DRAINAGE MANAGEMENT SUBACCOUNT	130,000	130,000
0424000	SEA WATER INTRUSION CONTROL	763,000	0
0425000	VICTIM-WITNESS ASSISTANCE FD	855,000	1,001,000
0439000	UNDERGRD STOR TANK CLEANUP FD	17,909,000	28,711,000
0447000	WILDLIFE RESTORATION FUND	1,084,000	224,000
0448000	OCCUPANCY COMPLIANCE MONITOR	619,000	502,000
0449000	WINTER RECREATION FUND	1,000	0
0452000	ELEVATOR SAFETY ACCOUNT	189,000	171,000
0453000	PRESSURE VESSEL ACCOUNT	232,000	201,000
0457000	TAX CREDIT ALLOC FEE ACCOUNT	602,000	378,000
0458000	SITE OPERATN & MAINTENANCE ACC	0	16,000
0459000	TELEPHONE MFD ADV SERV. FD	11,000	2,000
0460000	DEALERS RECORD OF SALES SP ACT	70,000	93,000
0461000	PUC TRANSPORTATION REIMB ACCT	64,000	61,000
0462000	PUC UTILITIES REIMBMENT ACCT	356,000	382,000
0464000	HIGH COST FUND A ADM COMM FD	11,000	3,575,000
0465000	ENERGY RESOURCES PROGRAMS A/C	6,219,000	6,229,000
0470000	HIGH-COST FUND-B ADM COMM FD	3,939,000	5,158,000
0471000	UNIV LIFELINE TELEP SVC TRST	14,166,000	3,926,000
0478000	VECTORBORNE DISEASE ACCOUNT	0	9,000
0481000	GARMNT MANUFACTURERS SPECI A/C	19,000	0

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20111201 TO 20111231

FUND	FUNDNAME	DECLARATION	REDUCTION
0483000	DEAF & DESABLED TELECOMM PGM	4,216,000	5,105,000
0492000	STATE ATHLETIC COMM NEURO EXAM	20,000	0
0493000	TELECONNECT FD - ADM COMM FD	2,662,000	78,000
0497000	LOCAL GOV'T GEOTHER.RES.REVOL.	15,000	0
0501000	CALIFORNIA HOUSING FINANCE	100,780,000	73,251,000
0502000	CALIF WATER RESOURCES DEV BOND	56,988,000	62,216,000
0506000	CENTRAL VALLEY WATER PROJ CONS	6,368,000	30,327,000
0507000	CENTRAL VALLEY WATER PROJ REV	62,511,000	169,079,000
0512000	COMPENSATION INSURANCE FUND	192,203,000	219,488,000
0514000	EMPLOYMENT TRAINING FUND	31,000	3,873,000
0516000	HARBORS & WATERCRAFT REVOL FD	4,101,000	2,940,000
0518000	HLTH FAC CONST LOAN INSURANCE	1,752,000	179,000
0525000	HIGH TECH EDUCATN REV BOND FD	0	1,839,000
0526000	CA SCHOOL FINANCE AUTHORITY FD	0	6,000
0528000	ALTERNATIVE ENERGY AUTH FD	222,000	179,000
0530000	MOBILEHOME PARK PURCHASE FUND	1,094,000	0
0538000	SAN FRANCISCO STATE BUILDING	0	22,811,000
0541000	SAN BERNARDINO ST BLDG AUTH	0	3,894,000
0556000	JUDICIAL ADM EFF & MODRN FUND	0	3,588,000
0557000	TOXIC SUBSTANCES CONTROL ACCT	1,624,000	1,610,000
0558000	FARM & RANCH SOLID WASTE CLEAN	0	26,000
0562000	STATE LOTTERY FUND	148,185,000	350,576,000
0564000	SCHOLARSHARE ADM FUND	51,000	168,000
0565000	STATE COASTAL CONSERVANCY FD	2,000	2,000
0566000	DOJ CHILD ABUSE FUND	65,000	46,000
0567000	GAMBLING CONTROL FUND	581,000	1,828,000
0569000	GAMBLING CONTROL FINES & PENLT	1,000	8,000
0574000	HIGHER EDUC CAP OUTLAY RD FD	0	12,000
0575000	ST UNIV DORM BLDG MAINT RES	0	8,000
0576000	ST UNIV DORMITORY CONSTRUCTN	3,000	8,148,000
0582000	HIGH POLLUTER REPAIR/REMOVAL	2,434,000	2,027,000
0585000	COUNTIES CHILDREN & FAMILIES	19,535,000	29,817,000
0587000	FAMILY LAW TRUST FUND	142,000	345,000
0588000	UNEMPLOYMENT COMP DTSABL FUND	231,068,000	114,824,000
0590000	VETERANS DEBENTURE REVENUE	0	425,000
0592000	VETS FARM/HOME BUILDING-1943	140,101,000	108,289,000
0600000	VENDING STAND FUND	149,000	57,000
0601000	AGRICULTURE BUILDING FUND	104,000	131,000
0604000	ARMORY FUND	70,000	0
0610000	ORIENTATION CNTR BLIND TRUST	0	12,000
0615000	PEACE OFFICERS&FIREFIGHTERS DEF	8,000	3,000
0617000	STATE WTR. POLLUTION CONTROL	62,689,000	36,315,000
0623000	CA CHILDREN/FAMILIES TRUST FD	22,069,000	42,821,000
0629000	SAFE DRINKING WTR ST REVLV FD	7,908,000	11,283,000
0631000	MASS MEDIA COMM ACCT, CHILD/FM	1,609,000	2,254,000
0634000	EDUCATION ACCT, CHILD/FAM FRST	1,342,000	106,000
0636000	CHILD CARE ACCT, CHILD/FAM FRF	805,000	476,000
0637000	RESEARCH\DEVEL ACCT	805,000	582,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20111201 TO 20111231

FUND	FUNDNAME	DECLARATION	REDUCTION
0638000	ADMINISTRATION ACCT	268,000	413,000
0639000	UNALLOCATED ACCOUNT	1,205,000	2,545,000
0641000	DOMESTIC VIOLENCE RESTRAINING	47,000	716,000
0648000	MOBILEHOME/MFG HOME REV FUND	5,710,000	4,378,000
0649000	CA INFRASTRCT & ECON DEVL BANK	163,000	1,498,000
0660000	PUBLIC BUILDINGS CONSTRUCTM	28,372,000	189,013,000
0671000	RURAL HEALTH SERVICES ACCOUNT	2,000	0
0678000	PRISON INDUSTRIES REVOLV FD	14,749,000	14,377,000
0679000	STATE WATER QUALITY CONTROL	3,617,000	28,000
0687000	DONATED FOOD REVOLVING FUND	373,000	437,000
0691000	WATER RESOURCES REVOLVING	44,860,000	42,278,000
0698000	HOME PURCHASE ASSISTANCE FUND	111,000	0
0701000	VETERANS' HOME FUND	0	13,000
0702000	PEV- CONSUMER AFFAIRS FUND	35,169,000	35,693,000
0703000	CLEAN AIR & TRANSP IMPROV FUND	0	14,671,000
0704000	PEV- ACCOUNTANCY FUND	860,000	580,000
0705000	1992 HIGHER EDUC CAP OUTLAY BD	0	67,000
0706000	ST BRD OF ARCHITECTURAL EXAMIN	344,000	97,000
0707000	CALIF SAFE DRINKING WATER FUND	0	7,000
0708000	SCH FAC BOND ACT, NOV 1990	0	1,000
0714000	HOME BLDG. AND REHAB FUND	0	27,000
0717000	PEV- CEMETERY FUND	93,000	141,000
0720000	LAKE TAHOE ACQUISITION FUND	0	3,000
0735000	PEV- CONTRACTORS' LICENSE FD	2,952,000	6,391,000
0737000	ST CLEAN WTR&WTR CONSERVATION	0	1,000
0740000	CLEAN WATER BOND-FUND 1984 STA	30,000	0
0741000	PEV- DENTISTRY FUND	517,000	661,000
0742000	STATE URBAN & COASTAL PARK	0	19,000
0745000	STATE SCH BLDG L-P FD JUNE 92	0	1,000
0747000	PRISON CONSTRUCTION FUND 1988	8,000	3,000
0748000	FISH/WILDLFE HABITAT ENHANCMT	0	1,000
0749000	REFUNDING ESCROW FUND	0	271,766,000
0750000	PEV- FUNERAL DIRECTRS' & ENBALM	83,000	69,000
0751000	1990 PRISON CONSTR BOND FUND	0	20,000
0752000	BUREAU HOME FURN&THERMAL INSUL	261,000	740,000
0755000	LICENSED MIDWIFERY FUND	3,000	0
0756000	PASSENGER RAIL&CLEAN AIR BD FD	0	5,000
0757000	LANDSCAPE ARCHITECTS FUND	46,000	1,000
0758000	MEDICAL BD OF CALIF	3,609,000	6,314,000
0759000	PEV- PHYSICAL THERAPY FUND	230,000	178,000
0761000	PEV- REGISTERED NURSING FUND	2,083,000	3,361,000
0763000	PEV- OPTOMETRY FUND	113,000	51,000
0764000	CLEAN WTR & WTR RECLAMATION FD	0	2,000
0767000	PEV- PHARMACY BD CONTINGENT	957,000	782,000
0768000	EARTHQK PUB BLDG REHAB FUND 90	0	266,000
0769000	PRIVATE INVESTIGATOR FUND	57,000	58,000
0770000	PEV- PRO ENGINEER&LAND SURVYORS	876,000	1,227,000
0771000	COURT REPORTERS FUND	77,000	33,000

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20111201 TO 20111231

FUND	FUNDNAME	DECLARATION	REDUCTION
0773000	P&V- BEHAVIORAL SCI EXAMINERS	834,000	9,000
0774000	1990 SCH FAC BOND ACT/SCH L/P	0	3,000
0775000	P&V- STRUCTURAL PEST CONTROL	266,000	235,000
0777000	VETERINARY MEDICAL BD CONTG FD	119,000	123,000
0779000	VOCATNL NURSING/PSYCH TECH FD	613,000	474,000
0780000	PSYCH TECH, VOC NRSNG PSYCH TC	105,000	94,000
0784000	STUDENT LOAN OPERATING FUND	0	4,000
0785000	HIGH EDUC CAP OUTLAY BD FD 88	0	462,000
0796000	CO CORR CAP EXPEYOUTH FAC BD98	0	2,000
0803000	STATE CHILDREN'S TRUST FUND	0	370,000
0813000	SELF-HELP HOUSING FUND	30,000	31,000
0814000	CA STATE LOTTERY EDUCATION	171,000	4,000
0815000	JUDGES RETIREMENT FUND	17,370,000	16,838,000
0821000	FLEXELECT BENEFIT FUND	1,780,000	1,517,000
0822000	PUBLIC EMPLOYEES HEALTH CARE	92,858,000	150,786,000
0829000	HEALTH PROFESSIONS EDUC FUND	1,000	9,000
0830000	PUBLIC EMPLOYEES' RETIREMENT	1,313,066,000	1,269,122,000
0833000	ANNUITANTS' HEALTH CARE COV FD	12,731,000	10,959,000
0834000	MEDI-CAL INPATIENT PMT ADJ FD	35,000	17,952,000
0835000	TEACHERS RETIREMENT	70,656,000	70,570,000
0839000	CA ST UNIV LOTTERY EDUCATN FD	9,795,000	0
0840000	CA MOTORCYCLIST SAFETY FD	106,000	0
0849000	REPLACEMENT BENEFIT CUST. FD	0	1,000
0865000	MENTAL HEALTH MANAGED CARE DP	4,413,000	5,095,000
0869000	CONSOLIDATED WORK PROGRAM FD	0	56,000
0872000	STATE HOSPITAL ACCOUNT,	6,501,000	6,502,000
0884000	JUDGE RETIREMENT SYSTEM II FD	6,098,000	5,845,000
0886000	SENIORS SPECIAL FD,CALIFORNIA	22,000	34,000
0904000	CA HEALTH FACILITIES FIN AUTH	651,000	201,000
0908000	SCHOOL EMPLOYEES FUND	4,572,000	1,840,000
0910000	CONDEMNATION DEPOSITS FUND	7,073,000	2,359,000
0911000	EDUC FACILITIES AUTHORITY	33,000	89,000
0914000	BAY FILL CLEAN-UP ABATMENT	1,000	1,000
0915000	DEFERRED COMPENSATION PLAN FD	1,021,000	1,113,000
0916000	CA HOUSING LOAN INSURANCE FUND	26,000	0
0917000	INMATES' WELFARE FUND	4,209,000	8,326,000
0918000	SMALL BUSINESS EXPANSION	7,000	220,000
0920000	LITIGATION DEPOSIT FUND	316,000	80,394,000
0928000	FOREST RESOURCES IMPROV FUND	1,085,000	670,000
0929000	HOUSING REHABILITATION LOAN	2,308,000	1,000
0930000	POLLUTN CONTRL FINANCING AUTH	144,000	5,146,000
0932000	TRIAL COURT TRUST FUND	72,802,000	33,838,000
0933000	MANAGED CARE FUND	14,617,000	2,482,000
0938000	RENTAL HOUSING CONSTRUCTN FD	112,000	406,000
0942000	SPECIAL DEPOSIT FUND	18,340,000	7,823,000
0943000	LAND BANK FUND	0	560,000
0948000	CAL ST UNIV & COLL TRUST FUND	332,124,000	346,460,000
0950000	PUB EMPLOY CONTINGENCY RESRV	208,000,000	207,534,000

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STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20111201 TO 20111231

FUND	FUNDNAME	DECLARATION	REDUCTION
0952000	STATE PARK CONTINGENT	430,000	288,000
0954000	STUDENT LOAN AUTHORITY FUND	0	9,000
0960000	STUDENT TUITION RECOVERY FUND	1,877,000	0
0965000	TIMBER TAX	19,000	8,000
0972000	MANUFACTURED HOME RECOVERY FD	15,000	0
0980000	PREDEVELOPMENT LOAN FUND	57,000	0
0983000	CALIF FD FOR SENIOR CITIZENS	25,000	11,000
0985000	EMERGENCY HOUSING & ASST FUND	5,000	527,000
1008000	FIREARMS SAFETY/ENFORCEMENT SPCL	404,000	262,000
3002000	ELECTRICIAN CERTIF FUND	63,000	119,000
3004000	GARMENT INDUSTRY REGULATIONS	90,000	209,000
3010000	PIERCE'S DISEASE MGMT ACCOUNT	54,000	2,514,000
3015000	GAS CONSUMPTION SURCHARGE FUND	51,000	234,000
3016000	MISSING PERSONS DNA DATA BASE	229,000	498,000
3017000	OCCUPATIONAL THERAPY FUND	60,000	84,000
3018000	DRUG AND DEVICE SAFETY FUND	173,000	498,000
3022000	APPRENTICESHIP TRNG CONTRIB FD	335,000	480,000
3023000	WIC MANUFACTURER REBATE FUND	18,815,000	18,813,000
3025000	ABANDONED MINE RECLAMATION	0	42,000
3030000	WORKERS' OCCUP SAFETY/HLTH FD FD	0	1,000
3035000	ENVIRONMENTAL QUALITY ASSESSMNT	8,000	15,000
3037000	STATE COURT FACILITIES CONST F	7,862,000	4,127,000
3042000	VICTIMS OF CORP FRAUD COMP FD	101,000	0
3046000	OIL, GAS, AND GEOTHERMAL ADMIN	5,456,000	4,430,000
3053000	PUBLIC RGHTS LAW ENFORCEMENT SPEC	157,000	562,000
3056000	SAFE DRNG WATP & TOXIC ENFORC	776,000	1,710,000
3058000	WATER RIGHTS FUND	12,923,000	2,000
3059000	FISCAL RECOVERY FUND	89,136,000	362,000
3060000	APPELLATE COURT TRUST FUND	468,000	10,000
3062000	ENGY FAC LICENSE AND COMPL FD	0	24,000
3064000	MENTAL HLTH PRACTITIONER FD FD	25,000	30,000
3065000	ELEC WSTE RCVRY RCVLG ACCT	3,685,000	8,379,000
3066000	COURT FACILITIES TRUST FUND	6,101,000	6,054,000
3068000	VOCATIONAL NURSE EDUCATION FD	16,000	8,000
3069000	NATUROPATHIC DOCTOR'S FUND	0	20,000
3071000	CAR WASH WORKER RESTITUTION FD	17,000	0
3072000	CAR WASH WORKER FUND	21,000	11,000
3074000	MEDICAL MARIJUANA PROGRAM FUND	26,000	21,000
3079000	CHILDRENS MED SERVICES REBATE	693,000	0
3080000	AIDS DRUG ASSIST PGM REBATE	0	12,419,000
3081000	CANNERY INSPECTION FUND	82,000	140,000
3084000	ST CERTIFIED UNIFIED PGM AGY	45,000	67,000
3085000	MENTAL HEALTH SERVICES FUND	89,558,000	3,840,000
3086000	DNA IDENTIFICATION FUND	2,241,000	9,177,000
3087000	UNFAIR COMPETITION LAW FUND	9,035,000	1,482,000
3088000	REGISTRY OF CHARITABLE TRUSTS	280,000	466,000
3089000	PUC UTIL COMM RATEPAYER ADV	0	3,441,000
3090000	DEFICIT RECOVERY BND RET SNKNG	98,000	0

FM03H07E

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20111201 TO 20111231

FUND	FUNDNAME	DECLARATION	REDUCTION
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3097000	PRIVATE HOSPITAL SUPPLEMENTAL	467,000	11,467,000
3098000	DPH LICENSING & CERT PGM FUND	3,013,000	6,150,000
3100000	DWR ELECTRIC POWER FUND	253,541,000	208,365,000
3101000	ANALYTICAL LABORATORY ACCOUNT	0	9,000
3103000	HATCHERY AND INLAND FISHERIES	507,000	1,561,000
3108000	PROFESSIONAL FIDUCIARY FUND	85,000	58,000
3109000	NATURAL GAS SURACCT. PIRDED	0	449,000
3111000	RETAIL FOOD SAFETY AND DEFENSE	1,000	0
3114000	BIRTH DEFECTS MONITORING PGM	124,000	181,000
3117000	ALTERNATIVE & RENEWABLE FUEL	5,367,000	1,161,000
3121000	OCCUPATIONAL SAFETY & HEALTH	6,828,000	3,419,000
3122000	ENHANCED FLEET MODERNIZATION	2,551,000	2,985,000
3133000	MANAGED CARE ADMIN FINES FUND	247,000	0
3134000	SCHOOL DISTRICT ACCOUNT	2,500,000	290,000
3137000	EMERGENCY MEDICAL TECH CERT	52,000	150,000
3138000	IMMEDIATE & CRITICAL NEEDS	21,731,000	16,867,000
3140000	STATE DENTAL HYGIENE FUND	36,000	93,000
3141000	CA ADVANCED SERVICES FUND	6,000	514,000
3142000	STATE DENTAL ASSISTANT FUND	100,000	85,000
3145000	UST ORPHAN SITE CLEANUP FUND	0	6,000
3147000	SMALL COMMUNITY GRANT FUND	554,000	667,000
3152000	LABOR ENFORCEMENT & COMPLIANCE	7,548,000	3,321,000
3153000	HORSE RACING FUND	604,000	984,000
3156000	CHILDREN'S HEALTH & HUMAN SVCS	64,455,000	1,131,000
3157000	RECREATIONAL HEALTH FUND	37,000	0
3158000	HOSPITAL QUALITY ASSURANCE REV	5,499,000	0
3160000	WASTEWATER OPERATOR CERT FUND	66,000	0
3164000	RNW ENERG RESRC DVLP FEE TRUST	0	3,152,000
3167000	SKILLED NURSING FAC QUALITY &	0	305,000
3168000	EMERGENCY MED AIR TRANSPORT	206,000	0
3175000	CALIFORNIA HEALTH TRUST FUND	198,000	152,000
6000000	PUBLIC LIBRARY CONSTR/RENOV FD	0	46,000
6001000	SAFE DRINKG CLN WTR WTRSHD PRO	0	1,585,000
6028000	HI ED CAP OUTLAY BOND FD 2002	0	1,000
6029000	CA CLEAN WATER/AIR SAFE NBRHD	521,000	9,017,000
6031000	WTR SEC,CLN DRNGG WR, CST BCH	52,000	12,771,000
6036000	ST SCHOOL FACILITIES FD 2002	0	43,000
6037000	HOUSING/EMER SHELTER TRUST FD	795,000	2,195,000
6041000	HIGH ED CAP OUTLAY BD FD, 2004	5,000	1,653,000
6043000	HIGH-SPEED PASSENGER TRAIN	0	15,302,000
6044000	SCHOOL FACILITIES FD, 2004 ST	6,000	12,220,000
6046000	CHILDREN'S HOSPITAL FUND	0	3,410,000
6047000	STEM CELL RESEARCH AND CURES	8,000	22,999,000
6048000	2006 UNIV CAP OUTLAY BD FD	0	3,102,000
6049000	2006 CA COMM COLLEGE BD FD	0	12,855,000
6051000	SAFE DRINKING WATER OF 2006	976,000	26,787,000
6052000	DISASTR & FLOOD BND FD OF 2006	4,141,000	18,185,000
6053000	HWY SFTY, TRAFFIC RED FD 2006	271,317,000	353,940,000

FM03H07E

STATE CONTROLLERS OFFICE
MONTHLY SUMMARY
CHANGES TO SURPLUS MONEY INVESTMENT FUND
FROM: 20111201 TO 20111231

FUND	FUNDNAME	DECLARATION	REDUCTION
6057000	2006 STATE SCHOOL FAC FUND	1,000	22,640,663
6066000	HOUSING/EMERGENCY SHELTER FD	300,000	20,036,000
6079000	CHILDREN'S HOSPITAL BOND ACT	0	7,158,000
7505000	REVOLVING LOANS FUND	0	249,000
8001000	TEACHERS' HEALTH BENEFITS FD	2,860,000	2,982,000
8004000	CHILD SUPPORT COLLECT RCVR FD	0	587,000
8014000	CA PHARM SCHOLRSP/LOAN PGM FD	1,000	0
8018000	SALTON SEA RESTORATION FUND	269,000	267,000
8026000	PETRO UNDERGROUND STOR TK FIN	467,000	358,000
8029000	COASTAL TRUST FUND	0	52,000
8031000	CHILD SUPPORT PAYMENT TRUST FD	61,304,000	37,526,000
8032000	OIL TRUST FUND	2,000,000	0
8034000	MEDICALLY UNDERSERVED PHYSICNS	129,000	126,000
8041000	TEACHERS' DEFERRED COMP FUND	104,000	26,000
8047000	CALIFORNIA SEA OTTER FUND	0	100,000
8049000	VISION CARE PGM, STATE ANNU FD	765,000	729,000
8051000	CASH FOR COLLEGE FUND	8,000	8,000
8062000	POOLED SELF-INSURANCE FUND	960,000	594,000
9250000	BOXERS' PENSION FUND	7,000	15,000
9330000	CLEAN/RENEW ENERGY LOAN FUND	7,000	732,000
9728000	JUDICIAL BRANCH WORKERS' COMP	0	1,702,000
9730000	TECHNOLOGY SRVS REVOLVING FUND	32,395,000	28,540,000
9731000	LEGAL SERVICES REVOLVING FUND	14,480,000	24,723,000
9733000	COURT FACILITIES ARCHITECT REV	14,964,000	7,503,000
9739000	WATER POLL CONTROL RVLVG FUND	410,000	256,000
9740000	CENTRAL SERVICE COST RECOVERY	0	1,875,000
9741000	ENERGY EFFICIENT STATE PROPRTY	0	1,585,000
TOTAL		6,507,183,000	7,370,206,663

PMIB Meeting
January 18, 2012

SMIF

POOLED MONEY INVESTMENT BOARD

915 Capitol Mall, Room 110
Sacramento, CA 95814

Date: December 16, 2011

To: Pooled Money Investment Board
Bill Lockyer, Chair
John Chiang, Member
Ana J. Matosantos, Member

From: *for* *Jeff Warren*
Bettina Redway, Executive Secretary
Pooled Money Investment Board

Subject: Surplus Money Investment Fund Participation Request

The State Treasurer's Office asked the staff of the State Controller's Office to review a request from the Public Utilities Commission to allow the following to participate in the Surplus Money Investment Fund:

Special Deposit Fund
Vaya Telecom Fees
Fund Number 0942261

The State Controller's Office staff notified the State Treasurer's Office that they had determined this request was consistent with the statutory requirements of Section 16470, et seq., of the Government Code and recommended approval by the Pooled Money Investment Board. The State Treasurer's Office staff concurs with this recommendation. The effect of this action will be to credit interest earnings to these funds rather than the General Fund.

Please indicate your approval by signing below:

Bill Lockyer

Date

John Chiang

Date

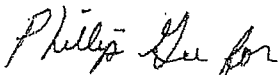
Ana J. Matosantos

Date

Memorandum

To : Bettina Redway
Executive Secretary
Pooled Money Investment Board

Date: December 16, 2011


From : State Controller's Office
Jocelyn J. Roubique, Bureau Chief
Division of Accounting and Reporting
Bureau of Accounting

Subject: SURPLUS MONEY INVESTMENT FUND PARTICIPATION REQUEST

I recommend approval for the following fund to participate in the Surplus Money Investment Fund:

Vaya Telecom Fees
(Fund Number: 0942261)

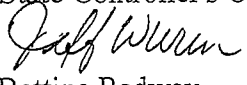
If you have any questions, please contact Annette Stephenson at (916) 322-4462.

cc: Bill Dowell, State Treasurer's Office
Jeffery Wurm, State Treasurer's Office
Erica Jones, State Treasurer's Office
Gregory Bruss, Department of Finance
Phillip Gee, State Controller's Office, Division of Accounting & Reporting

POOLED MONEY INVESTMENT BOARD
915 Capitol Mall, Room 110
Sacramento, CA 95814

DATE: December 15, 2011

TO: Jocelyn Roubique, Chief
Division of Accounting & Reporting
State Controller's Office

FROM: *for*  Bettina Redway
Executive Secretary
Pooled Money Investment Board

SUBJECT: Surplus Money Investment Fund Participation Request

Attached is a request from the Public Utilities Commission, for participation of the following fund in the Surplus Money Investment Fund:

Special Deposit Fund
Vaya Telecom Fees
Fund Number 0942261

Please research this request and provide recommendation to this office. I am notifying the Department of Finance of this request by copy of this letter.

Enclosure

cc: Jeff Wurm, State Treasurer's Office
Greg Bruss, Department of Finance
Annette Stephenson, State Controller's Office

PUBLIC UTILITIES COMMISSION

5 VAN NESS AVENUE

SAN FRANCISCO, CA 94102-3298



November 14, 2011

Bill Dowell
Pooled Money Investment Board
915 Capital Mall
Sacramento, CA 95814

Re: Request for Participation in SMIF for Special Deposit Fund

Attached is a Request to State Controller's Office to Establish or Amend Special Deposit fund Account, Fund AUD 10. This Special Deposit Fund (SDF) titled: Vaya Telecom Fees which are funds received from Vaya Telecom, Inc. per the interim (Case 10-12-001) settlement agreement until a final court decision is made.

The request was approved on October 21, 2011. We are sending you a copy of the approved AUD 10. FISCO advised us to contact Pooled Money Investment Board requesting that this SDF participate in the Surplus Money Investment Fund.

If you have any questions, please contact Beverly Sligh of my Fiscal Office manager at (415) 703-1650.

Sincerely,

A handwritten signature in cursive script that reads "Brenda M. Cochran".

Brenda Cochran, Chief
California Public Utilities Commission
Information Management Services Division

Cc: Ed Quan, Administrative Executive Director
Ken Henderson, Interim Director of IMITSD



DEPARTMENT OF
FINANCE

EDMUND G. BROWN JR. • GOVERNOR

915 L STREET ■ SACRAMENTO CA ■ 95814-3706 ■ WWW.DOF.CA.GOV

October 21, 2011

RECEIVED
11 OCT 25 AM 10:52
CPUC FISCAL

Ms. Beverly Sligh, Fiscal Manager
Information Management Services Division
California Public Utilities Commission
505 Van Ness Avenue
San Francisco, CA 94102

Dear Ms. Sligh:

Request to Establish Special Deposit Fund Account – Vaya Telecom Fees

We have reviewed your September 20, 2011 request to establish a Special Deposit Fund (SDF) account titled Vaya Telecom Fees. You propose to use the account to deposit funds received from Vaya Telecom, Inc. per the interim (Case 10-12-001) settlement agreement until a final court decision is made.

Based on the information provided and communication with your Department of Finance budget analyst, we approve your request.

We are forwarding a copy of this letter and the original AUD 10 form, Request to State Controller to Establish or Amend Special Deposit Fund Account, to the State Controller's Office (SCO), for processing. The SCO will notify you when processing is complete.

To allow the new SDF account to participate in the Surplus Money Investment Fund, please submit a request to Bill Dowell, Pooled Money Investment Board, at the State Treasurer's Office.

Prior to June 30, 2013, you should review the continued need for the SDF account. If the SDF account is still required, you must submit an AUD 10 form to our office. Please submit your requests at least 45 days prior to the expiration date of the account. If the account can be terminated before the expiration date, a letter should be sent to the SCO with a copy to our office.

If you have any questions, please contact Hazel Miranda at (916) 445-3434, extension 2122 or by e-mail at Hazel.Miranda@dof.ca.gov.

Sincerely,

Larry Satter
Assistant Chief
Fiscal Systems and Consulting Unit

Attachment

cc: Mr. Phillip Gee, Section Manager, State Controller's Office
Ms. Kathy Madison, Finance Budget Analyst, Department of Finance

REQUEST TO STATE CONTROLLER TO ESTABLISH OR AMEND SPECIAL DEPOSIT FUND ACCOUNT

SUBMIT ORIGINAL TO DEPARTMENT OF FINANCE. UPON APPROVAL, DEPARTMENT OF FINANCE WILL FORWARD ORIGINAL TO STATE CONTROLLER'S OFFICE FOR PROCESSING. WHEN ACCOUNT HAS BEEN ESTABLISHED, AN ACKNOWLEDGED COPY WILL BE RETURNED TO THE AGENCY, AFTER WHICH CLAIMS MAY BE SUBMITTED.

UNLESS EXCEPTED BY LAW, EXPENDITURES FROM THIS ACCOUNT ARE SUBJECT TO GENERAL STATE LAWS GOVERNING THE EXPENDITURE OF STATE FUNDS. (SEE 1 OPS, CAL. ATTY. GEN. 90). THIS INCLUDES CONTRACT, PURCHASE AND CIVIL SERVICE REQUIREMENTS, BOARD OF CONTROL RULES, APPROVALS BY DEPARTMENT OF GENERAL SERVICES AND ATTORNEY GENERAL, ETC.

CLAIM SCHEDULE WILL SHOW APPROPRIATION AS GOVERNMENT CODE (GC) SECTION 16370 AND THE ACCOUNT TITLE.

UNDER THE PROVISIONS OF GC SECTION 16370 AND STATE ADMINISTRATIVE MANUAL SECTION 18420 PLEASE ESTABLISH OR AMEND THE FOLLOWING SPECIAL DEPOSIT FUND ACCOUNT.											
Proposed Account Title: VAYA TELECOM FEES											
Source of Monies: VAYA TELECOM LLC											
Purpose of Account: To hold payments of penalties pending Public Utilities Commission Final Decision											
Date of Trust Instrument:		Department of Finance Approval: By: <i>Henry Scott</i> Date: <i>10/21/2011</i>									
Disposition of Residue:		Statute Reference, If Any:									
Expenditures Authorized: Vaya Telecom LLC and ATT settlement agreement (C.10-12-001), Section 5.6 states that this escrow will be held by the PUC until a final decision can be reached. Within 5 days of the Final Decision date, monies awarded will be calculated based on the PUC determinations rates applied to the quantification of VOIP Terminating Traffic and Transit Traffic in the Final Decision. All interest earned on deposits will be disbursed to the parties of the settlement agreement per the decision.											
Period of Availability: October 19, 2011 through June 30, 2013											
Department: Public Utilities Commission		Organization Code: 8660									
Contact Person: Beverly Sligh		Title: Accounting Administrator II									
Signed: <i>Beverly G. Sligh</i>		Date: October 13, 2011									
STATE CONTROLLER USE ONLY											
Remarks:											
Account Established: Date:											
<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="text-align: center;">FUND</th> <th style="text-align: center;">AGENCY</th> <th style="text-align: center;">FY</th> <th style="text-align: center;">REF/ITEM</th> </tr> <tr> <td style="height: 30px;"></td> <td></td> <td></td> <td></td> </tr> </table>	FUND	AGENCY	FY	REF/ITEM					BUREAU CHIEF DIVISION OF ACCOUNTING AND REPORTING		
FUND	AGENCY	FY	REF/ITEM								

PMIB Meeting
January 18, 2012

AB55 LOANS

POOLED MONEY INVESTMENT BOARD
January 18, 2012
Staff Report – Agenda Item 6

REPORTING

1. **PMIA Loans Monthly Reporting.** The current amount of outstanding approved AB 55 Loans as of December 31, 2011 is \$307,643,514.82.

RECOMMENDATIONS

1. **Loan Renewal Requests.** Staff recommends approval of the six AB 55 loan renewal requests (**Items 6.a – 6.f**) on the January 18, 2012 agenda in the amounts shown on column f of Exhibit A to this staff report. Items 6.a, 6.c and 6.d reflect increases necessary for the requesting department to pay accrued interest and administrative costs. Items 6.b and 6.e reflect decreases as requested by the department. Item 6.f reflects an increase necessary to continue funding Construction, as well as to pay accrued interest and administrative costs. All six loan requests are in compliance with the current AB55 loan policy.

EXHIBIT A

POOLED MONEY INVESTMENT BOARD
LOAN REQUESTS (AB 55 LOANS)
For the January 18, 2012 PMIB Meeting

						[a]	[b]	[c]	[d]	[e]	[f]	[g]	[h]	
						Impact on the Pool			Loan Paydown		STO Loan Recommendations			
Agenda Item	New or Renewal	Old Loan No.	New Loan No.	Fund No.	Department/Program	New Loan Amount per Loan Application	Original Amount of Existing Loan	Impact on the Pool	Amount of loan paydown (since previous loan)	Current Loan Amount Outstanding (b - d)	Recommended Adjusted Loan Amount	Impact on the Pool (for recommended loan amount)	Interest Paid by	
RENEWAL REQUEST														
a	Renewal	1010024	1120019	0660686	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Academy: Construct Dormitory & Expand Messhall	\$ 616,000.00	\$ 606,000.00	\$ 10,000.00	\$ -	\$ 606,000.00	\$ 616,000.00	\$ 10,000.00	BF	
b	Renewal	1010025	1120020	0660687	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Badger Forest Fire Station: Replace Facility	\$ 328,000.00	\$ 354,000.00	\$ (26,000.00)	\$ -	\$ 354,000.00	\$ 328,000.00	\$ (26,000.00)	BF	
c	Renewal	1010026	1120021	0660689	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Intermountain Conservation Camp: Replace Facility	\$ 1,090,000.00	\$ 1,083,000.00	\$ 7,000.00	\$ -	\$ 1,083,000.00	\$ 1,090,000.00	\$ 7,000.00	BF	
d	Renewal	1010027	1120022	0660690	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds Miramonte Conservation Camp: Replace Facility	\$ 2,485,000.00	\$ 2,474,000.00	\$ 11,000.00	\$ -	\$ 2,474,000.00	\$ 2,485,000.00	\$ 11,000.00	BF	
e	Renewal	1010023	1120023	0660567	Department of Forestry and Fire Protection SPWB Lease Revenue Bonds North Region Forest Fire Stations: Replace Various Facilities	\$ 558,000.00	\$ 636,000.00	\$ (78,000.00)	\$ -	\$ 636,000.00	\$ 558,000.00	\$ (78,000.00)	BF	
f	Renewal	1010030	1120024	0660573	Department of Corrections and Rehabilitation SPWB Lease Revenue Bonds, AB900 Madera County Jail: Expansion Project	\$ 17,760,000.00	\$ 13,363,000.00	\$ 4,397,000.00	\$ -	\$ 13,363,000.00	\$ 17,760,000.00	\$ 4,397,000.00	BF	
						<u>\$ 22,837,000.00</u>	<u>\$ 18,516,000.00</u>	<u>\$ 4,321,000.00</u>	<u>\$ -</u>	<u>\$ 18,516,000.00</u>	<u>\$ 22,837,000.00</u>	<u>\$ 4,321,000.00</u>		
							Requested		Recommended					
Total amount of outstanding PMIA loans as of December 31, 2011						\$ 307,643,514.82			\$ 307,643,514.82					
Impact on the Pool from this meeting's actions						<u>\$ 4,321,000.00</u>			<u>\$ 4,321,000.00</u>					
Outstanding PMIA loans after this meeting's actions						\$ 311,964,514.82			\$ 311,964,514.82					

State of California – State Treasurer's Office

LOAN REQUEST

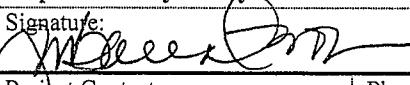
New Loan ☐ Renewal ☒

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1120019

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$10,000,000.00	Amount Requested: \$616,000.00
Appropriation(s) to be Funded: Ch. 47/06 Item 3540-301-0660 (5)		Date Funds Needed: 1/20/2012	
Department Contact: Belinda Swackhammer	Title: Capital Outlay Analyst	Phone: (916) 322-1205	
Department Director's Name (please print): Janet Barentson	Signature: 	Date: 12/6/11	
Name of SPWB Project: Academy: Dormitory/Messhall	Project Contact: Anthony Brown, DGS PMB	Phone: (916) 376-1629	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 4/30/2015	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To make advances to other state funds*?

*If Yes, specify :

☐ To reimburse local government for vendor payments?☒ To make advances to State Architect Revolving Fund*?*If Yes, specify: DGS-PMB Project No. **122167**2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☐ No ☒

*If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$ 606,000.00 to be used to pay/reduce existing PMIB loan # 10/0024☐ Reduce amount of loan to \$ _____

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for ☐ approval☐ rejection☐ modification

Approved loan amount \$ _____

Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.

1120019

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$10,000,000.00
Loan Amount: \$616,000.00

Proposed Funding Date: 1/20/2012

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☒ State Building Construction Act

☐ Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Department of Forestry and Fire Protection

Signature: Department Director

Date

12/6/11

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary

Date

2/19/11

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

State of California – State Treasurer's Office

LOAN REQUEST

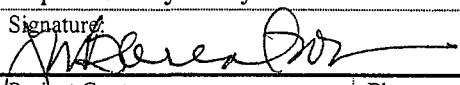
New Loan ☐ Renewal ☒

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1120020

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$4,127,000.00	Amount Requested: \$328,000.00
Appropriation(s) to be Funded: Ch. 47/06 Item 3540-301-0660 (6)		Date Funds Needed: 1/20/2012	
Department Contact: Belinda Swackhammer	Title: Capital Outlay Analyst	Phone: (916) 322-1205	
Department Director's Name (please print): Janet Barentson	Signature: 	Date: 12/6/11	
Name of SPWB Project: Badger FFS: Replace Facility	Project Contact: Marilyn Nelson, DGS PMB	Phone: (916) 376-1624	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 7/18/2014	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?

*If Yes, specify: _____
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☐ No ☒

*If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

<input type="checkbox"/> This application is recommended for approval	
<input checked="" type="checkbox"/> This application is recommended for approval subject to the following conditions:	
<input type="checkbox"/> First \$ _____ to be used to pay/reduce existing PMIB loan # _____	
<input checked="" type="checkbox"/> Reduce amount of loan to \$ <u>328,000.00</u>	
Conditions (if applicable):	
<input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification	
Approved loan amount \$ _____	Loan to be made no sooner than _____
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED

(See attached Instructions for detailed information)

State of California – State Treasurer's Office

LOAN AGREEMENT

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY

PMIB NO. 1120020

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$4,127,000.00

Proposed Funding Date: 1/20/2012

Loan Amount: \$328,000.00

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☒ State Building Construction Act

☐ Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Department of Forestry and Fire Protection

Signature: Department Director

Date
12/6/11

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary

Date
12/19/11

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

1120020

PMIA Loan Request for SPWB Bond Programs

Cashflow Statement

Department Name: Forestry and Fire Protection Project Name: Badger FFS: Replace Facility

Year: 2012 Est. Project Completion Date: 7/18/2014

Date: 11/17/2011 Est. Phase Completion Date: N/A Acquisition

Loan Amount ⁽¹⁾: \$ 328,000 6/15/2012 Prelim Plans

Funds Disbursed to *Per SCO Report dated 11/10/2011 3/16/2013 Work Draw

Date: \$ 316,965 (incl Prior Interest & Admin). 7/18/2014 Constr ⁽²⁾

Name of Bond Program: Public Buildings Construction Fund - Equip

- Design-Build

(1) (2) (3) (4) (5) (6)

	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	Phase of Project (A,P,W,C,E, D-B)
Prior yrs	7/1/06-11/30/10		276,785.25		276,785	P
1	Dec-10		-		276,785	P
2	Jan-11		-		276,785	P
3	Feb-11		-		276,785	P
4	Mar-11		-		276,785	P
5	Apr-11		-		276,785	P
6	May-11		-		276,785	P
7	Jun-11		-		276,785	P
8	Jul-11		-		276,785	P
9	Aug-11		-		276,785	P
10	Sep-11		-		276,785	P
11	Oct-11		-		276,785	P
12	Nov-11		-		276,785	P
	Prior Interest		20,231.99		297,017	
	Current Interest		1,454.81		298,472	
	Admin. ⁽³⁾		21,702.00	7,500.00	327,674	
13	Dec-11			-	327,674	P
14	Jan-12			-	327,674	P
15	Feb-12			-	327,674	P
16	Mar-12			-	327,674	P
17	Apr-12			-	327,674	P
18	May-12			-	327,674	P
19	Jun-12			-	327,674	P
20	Jul-12			-	327,674	P
21	Aug-12			-	327,674	P
22	Sep-12			-	327,674	P
23	Oct-12			-	327,674	P
24	Nov-12			-	328,000	P

(1) Rounded up to nearest thousand;

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application;

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

State of California – State Treasurer's Office

LOAN REQUEST

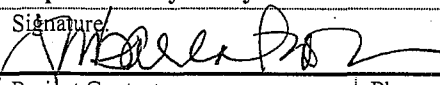
New Loan ☐ Renewal ☒

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STU USE ONLY
PMIB NO. 1120021

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Forestry and Fire Protection	Total Project Appropriation: \$21,050,000.00	Amount Requested: \$1,090,000.00
Appropriation(s) to be Funded: Ch. 47/06 Item 3540-301-0660 (2) <i>C#268/2008 3540-301-0660 4.5)</i>	Date Funds Needed: 1/20/2012	
Department Contact: Belinda Swackhammer	Title: Capital Outlay Analyst	Phone: (916) 322-1205
Department Director's Name (please print): Janet Barentson	Signature: 	Date: 12/6/11
Name of SPWB Project: Intermountain CC: Replace Facility	Project Contact: Doug Brenning, DGS PMB	Phone: (916) 376-1639
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 2/1/2016

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

☒ To pay vendors directly?☐ To make advances to other state funds*?

*If Yes, specify :

☐ To reimburse local government for vendor payments?☒ To make advances to State Architect Revolving Fund*?*If Yes, specify: DGS-PMB Project No. **122166**2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☐ No ☒

*If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
10/10/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

☐ This application is recommended for approval☒ This application is recommended for approval subject to the following conditions:☒ First \$1083,000 to be used to pay/reduce existing PMIB loan # 1010026☐ Reduce amount of loan to \$ _____

Conditions (if applicable):

☐ This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.

Signature: Director, Public Finance Division

Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for ☐ approval☐ rejection☐ modification

Approved loan amount \$ _____

Loan to be made no sooner than _____

Signature: Executive Secretary of the Pooled Money Investment Board

Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED

(See attached Instructions for detailed information)

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.

1120021

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$21,050,000.00

Proposed Funding Date: 1/20/2012

Loan Amount: \$1,090,000.00

CH

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☒ State Building Construction Act

☐ Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, 10/10/2008, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Department of Forestry and Fire Protection

Signature: Department Director

Date
12/6/11

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary

Date
12/19/11

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

PMIA Loan Request for SPWB Bond Programs

Cashflow Statement

1120021

Department Name: Forestry and Fire Protection Project Name: Intermountain CC: Replace Facility
 Year: 2012 Est. Project Completion Date: 2/1/2016
 Date: 11/17/2011 Est. Phase Completion Date: N/A Acquisition
 Loan Amount ⁽¹⁾: \$ 1,090,000 5/8/2009 Prelim Plans
 Funds Disbursed to *Per SCO Report dated 11/10/2011 9/14/2013 Work Draw
 Date: \$ 1,077,486 (incl Prior Interest & Admin) 2/1/2016 Constr ⁽²⁾
 Name of Bond Program: Public Buildings Construction Fund - Equip
- Design-Build

(1) (2) (3) (4) (5) (6)
 Phase of
 Project
 (A,P,W,C,E,
 D-B)

	Month and Year	Original Projection	Actual Disbursements	Projections for the Next 12 Months	Cumulative Disbursements	(A,P,W,C,E, D-B)
Prior yrs	7/1/06-11/30/10		970,948.69		970,949	P
1	Dec-10		-		970,949	P
2	Jan-11		-		970,949	P
3	Feb-11		-		970,949	P
4	Mar-11		-		970,949	P
5	Apr-11		-		970,949	P
6	May-11		-		970,949	P
7	Jun-11		-		970,949	P
8	Jul-11		-		970,949	P
9	Aug-11		-		970,949	P
10	Sep-11		-		970,949	P
11	Oct-11		-		970,949	P
12	Nov-11		-		970,949	P
	Prior Interest		84,398.21		1,055,347	
	Current Interest		4,527.32		1,059,874	
	Admin. ⁽³⁾		21,702.00	7,500.00	1,089,076	
13	Dec-11			-	1,089,076	P
14	Jan-12			-	1,089,076	P
15	Feb-12			-	1,089,076	P
16	Mar-12			-	1,089,076	P
17	Apr-12			-	1,089,076	P
18	May-12			-	1,089,076	P
19	Jun-12			-	1,089,076	P
20	Jul-12			-	1,089,076	P
21	Aug-12			-	1,089,076	P
22	Sep-12			-	1,089,076	P
23	Oct-12			-	1,089,076	P
24	Nov-12			-	1,090,000	P

(1) Rounded up to nearest thousand;

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application;

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

State of California – State Treasurer's Office

LOAN REQUEST

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

New Loan ☐ Renewal ☒FOR STO USE ONLY
PMIB NO. 1120022

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$52,723,259.00	Amount Requested: \$2,485,000.00
Appropriation(s) to be Funded: Ch. 47/06 Item 3540-301-0660 (4) <i>Ch 248/249/ 2008 TAm 3540-301-0060(9)⁵¹</i>		Date Funds Needed: 1/20/2012	
Department Contact: Belinda Swackhammer	Title: Capital Outlay Analyst	Phone: (916) 322-1205	
Department Director's Name (please print): Janet Barentson	Signature: <i>[Signature]</i>	Date: 12/6/11	
Name of SPWB Project: Miramonte CC: Replace Facility	Project Contact: Anthony Brown, DGS PMB	Phone: (916) 376-1629	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 8/30/2016	

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?
*If Yes, specify :	*If Yes, specify: DGS-PMB Project No. 122165
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☐ No ☒

*If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
8/18/2006	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
10/10/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

<input type="checkbox"/> This application is recommended for approval <input checked="" type="checkbox"/> This application is recommended for approval subject to the following conditions: <input checked="" type="checkbox"/> First \$ <u>2,474,000.00</u> to be used to pay/reduce existing PMIB loan # <u>1010027</u> <input type="checkbox"/> Reduce amount of loan to \$ _____ Conditions (if applicable): <input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.		Signature: Director, Public Finance Division	Date:
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PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification Approved loan amount \$ _____ Loan to be made no sooner than _____	
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
 (See attached Instructions for detailed information)

State of California – State Treasurer's Office

LOAN AGREEMENT

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STC USE ONLY
PMIB NO.

1/20022

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$52,723,259.00
Loan Amount: \$2,485,000.00

Proposed Funding Date: 1/20/2012

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☒ State Building Construction Act

☐ Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 8/18/2006, 10/10/2008, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Department of Forestry and Fire Protection

Signature: Department Director

Date
12/6/11

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary

Date
12/19/11

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.

State of California – State Treasurer's Office

LOAN REQUEST

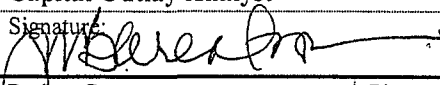
New Loan ☐ Renewal ☒

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1120023

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Forestry and Fire Protection		Total Project Appropriation: \$6,899,000.00	Amount Requested: \$558,000.00
Appropriation(s) to be Funded: Ch. 47/06 Item 3540-301-0660 (1)			Date Funds Needed: 1/20/2012
Department Contact: Belinda Swackhammer		Title: Capital Outlay Analyst	Phone: (916) 322-1205
Department Director's Name (please print): Janet Barentson		Signature: 	Date: 12/6/11
Name of SPWB Project: North Region FFS: Replace Various Facilities		Project Contact: Donald Clark, CALFIRE	Phone: (916) 324-1649
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input checked="" type="checkbox"/> PP <input checked="" type="checkbox"/> WD <input type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B		Estimated Project Completion Date: 7/31/2013

Use of Loan Proceeds:

- Will any of the loan proceeds be used (Please check if answer is yes to any of the following)

<input checked="" type="checkbox"/> To pay vendors directly?	<input type="checkbox"/> To reimburse local government for vendor payments?
<input type="checkbox"/> To make advances to other state funds*?	<input checked="" type="checkbox"/> To make advances to State Architect Revolving Fund*?
*If Yes, specify :	*If Yes, specify: DGS-PMB Project No.
- Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒
- Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☐ No ☒

*If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
3/9/2007	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
12/12/2008	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
3/15/2010	<input type="checkbox"/> Loan <input checked="" type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

<input type="checkbox"/> This application is recommended for approval <input checked="" type="checkbox"/> This application is recommended for approval subject to the following conditions:	
<input type="checkbox"/> First \$ _____ to be used to pay/reduce existing PMIB loan # _____ <input checked="" type="checkbox"/> Reduce amount of loan to \$ <u>558,000.00</u>	
Conditions (if applicable):	
<input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification Approved loan amount \$ _____ Loan to be made no sooner than _____	
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED
(See attached Instructions for detailed information)

State of California – State Treasurer's Office

LOAN AGREEMENT

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.

1120023

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$6,899,000.00
Loan Amount: \$558,000.00

Proposed Funding Date: 1/20/2012

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☐ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☒ State Building Construction Act

☐ Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 3/9/2007, 12/12/2008, 3/15/2010

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) *Check one of the following* ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Department of Forestry and Fire Protection

Signature: Department Director

Date

12/16/11

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary

Date

12/19/11

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		

Conditions (if applicable):

Signature: Executive Secretary of the Pooled Money Investment Board

Date

1120023

PMIA Loan Request for SPWB Bond Programs

Cashflow Statement

Department Name: Forestry and Fire ProtectionProject Name: North Region FFS: Replace FacilitiesYear: 2012Est. Project Completion Date: 7/31/2012Date: 11/17/2011Est. Phase Completion Date: N/A AcquisitionLoan Amount ⁽¹⁾: \$ 558,0001/13/2009 Prelim PlansFunds Disbursed to *Per SCO Report dated 11/10/20117/31/2011 Work DrawDate: \$ 333,879 (incl Prior Interest & Admin)7/31/2013 Constr ⁽²⁾Name of Bond Program: Public Buildings Construction Fund- Equip- Design-Build

(1)

(2)

(3)

(4)

(5)

(6)
Phase of
Project(A,P,W,C,E,
D-B)Month and
YearOriginal
ProjectionActual
DisbursementsProjections for
the Next 12
MonthsCumulative
Disbursements

Prior yrs	7/1/06-11/30/10		543,546.22		543,546	P,W
1	Dec-10		-		543,546	P,W
2	Jan-11		-		543,546	P,W
3	Feb-11		-		543,546	P,W
4	Mar-11		-		543,546	P,W
5	Apr-11		-		543,546	P,W
6	May-11		-		543,546	P,W
7	Jun-11		-		543,546	P,W
8	Jul-11		-		543,546	P,W
9	Aug-11		-		543,546	P,W
10	Sep-11		-		543,546	P,W
11	Oct-11		-		543,546	P,W
12	Nov-11		-		543,546	P,W
	Prior Interest		-		543,546	-
	Current Interest		-		543,546	-
	Admin. ⁽³⁾		6,434.00	7,500.00	557,480	-
13	Dec-11			-	557,480	P,W
14	Jan-12			-	557,480	P,W
15	Feb-12			-	557,480	P,W
16	Mar-12			-	557,480	P,W
17	Apr-12			-	557,480	P,W
18	May-12			-	557,480	P,W
19	Jun-12			-	557,480	P,W
20	Jul-12			-	557,480	P,W
21	Aug-12			-	557,480	P,W
22	Sep-12			-	557,480	P,W
23	Oct-12			-	557,480	P,W
24	Nov-12			-	558,000	P,W

(1) Rounded up to nearest thousand;

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application;

(3) Projected Admin. includes estimated fees from STO, SCO and DOE.


New Loan ☐ Renewal ☒

LOAN REQUEST for Pooled Money Investment Account Loans for State Public Works Board ("SPWB") Bond Programs. Loan is due on or before 364 days from the date loan is funded.

FOR STO USE ONLY
PMIB NO. 1120024

PART I. LOAN REQUEST/BOND PROGRAM INFORMATION

(Completed by Requesting Department)

Department Name: Corrections and Rehabilitation		Total Project Appropriation: \$750,000,000.00	Amount Requested: \$17,760,000.00
Appropriation(s) to be Funded: AB 900. Ch 7/07, 5225-081-0660, 61.01.753 Jail Facilities Phase I ^{87B} 201 27B		Government Code Sections 15820.90-15820.907	Date Funds Needed: 1/20/2012
Department Contact: Michelle Weaver	Title: Chief, Finance and Budgeting Unit	Phone: 916-255-2239	
Department Director's Name (please print): Deborah Hysen, Deputy Director	Signature: 	Date: 11/29/11	
Name of SPWB Project: Madera County Jail Expansion Project	Project Contact: Darlene Maston	Phone: 916-255-2237	
SCO Fund # (for renewals only):	Phase of Project (select all that apply): <input type="checkbox"/> A <input type="checkbox"/> PP <input type="checkbox"/> WD <input checked="" type="checkbox"/> C <input type="checkbox"/> E - or - <input type="checkbox"/> PCCD <input type="checkbox"/> D-B	Estimated Project Completion Date: 6/4/2013	

Use of Loan Proceeds:

1. Will any of the loan proceeds be used (Please check if answer is yes to any of the following):
- | | |
|--|--|
| <input type="checkbox"/> To pay vendors directly? | <input checked="" type="checkbox"/> To reimburse local government for vendor payments? |
| <input type="checkbox"/> To make advances to other state funds*? | <input type="checkbox"/> To make advances to State Architect Revolving Fund*? |
- *If Yes, specify :
2. Will any part of the debt service on the bonds that secure this loan be either secured by or paid from property used in a private business or from federal funds? Yes ☐ No ☒ ^{87B}
3. Will any of the loan proceeds be used to fund Construction or Design-Build project costs? Yes ☒ No ☐ ^{87B}
- *If Yes, include a completed real estate "due diligence" memo; in addition, if total Bond funded costs will exceed \$5,000,000, provide a certification letter signed by the Director of Finance pursuant to PMIA Loan Policy Section 3.0 E(5) or E(6).

PROVIDE DATE(S) THE STATE PUBLIC WORKS BOARD AUTHORIZED INTERIM FINANCING (LOAN REQUESTS) FOR THIS PROJECT INCLUDING AUTHORIZING THE REPAYMENT OF THE LOAN FROM THE SALE OF BONDS:

Date Action(s) Taken	Type of Authorization
10/25/2010	<input checked="" type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale
	<input type="checkbox"/> Loan <input type="checkbox"/> Sale

PART II. RECOMMENDATION AND CONDITIONS

(Completed by Public Finance Division of the State Treasurer's Office)

<input type="checkbox"/> This application is recommended for approval <input checked="" type="checkbox"/> This application is recommended for approval subject to the following conditions: <input checked="" type="checkbox"/> First \$ <u>13,363,000.00</u> to be used to pay/reduce existing PMIB loan # <u>1010030</u> <input type="checkbox"/> Reduce amount of loan to \$ _____ Conditions (if applicable): <input type="checkbox"/> This application is not recommended for approval by the Public Finance Division, per the PMIB Staff Report.	
Signature: Director, Public Finance Division	Date:

PART III. RECOMMENDATION

(Completed by Pooled Money Investment Board Executive Secretary)

This request is recommended for <input type="checkbox"/> approval <input type="checkbox"/> rejection <input type="checkbox"/> modification Approved loan amount \$ _____ Loan to be made no sooner than _____	
Signature: Executive Secretary of the Pooled Money Investment Board	Date:

COMPLETE LOAN PACKAGE REQUIRED IN ORDER TO BE CONSIDERED**(See attached Instructions for detailed information)**

PART IV. LOAN AGREEMENT for Pooled Money Investment Account Loans for State Public Works Board Bond Programs

FOR STO USE ONLY
PMIB NO.

1120024

This agreement is entered into by and between the undersigned Department and the Pooled Money Investment Board. The Department borrows and the Pooled Money Investment Board (the "Board") lends funds as specified below.

Total Project Appropriation: \$750,000,000.00
Loan Amount: \$17,760,000.00

Proposed Funding Date: 1/20/2012

At the discretion of the Board and upon notice to the Department, this loan may be wholly or partially repaid using unexpended loan proceeds at any time prior to the date the loan is due. Repayment of the loan principal shall be due on or before 364 days (or the next preceding business day if the due date falls on a state holiday, a Saturday or Sunday) from the date the loan is funded. The interest rate shall be the last available daily interest rate of return earned by the Pooled Money Investment Account at the time the loan is funded. The interest shall be paid at the time the principal is repaid. The proceeds of the loan are to be used only for the purposes authorized for use of the proceeds of the sale of bonds ("Bonds") authorized by the following statutes ("Act"):

☒ Public Safety and Offender Rehabilitation Services Act of 2007, as amended (AB 900)

☐ State Building Construction Act

☐ Other, specify: _____

SPWB AUTHORIZATION(S)

This loan, including repayment from bond sales was authorized by the SPWB on the following date(s): 10/25/2010, _____, _____

The department consents to have the proceeds of the sale of these Bonds used to repay the loan principal and interest to the Pooled Money Investment Account. From the time the loan is funded until the loan proceeds are expended by the Department, the loan proceeds shall be invested in the Surplus Money Investment Fund and earnings on this investment shall be used to pay interest on the loan. If the loan becomes due before the Bonds to repay this loan are sold, the Department shall agree to a new loan to repay the principal and interest of this loan. Repayment of the principal of and interest on this loan is a special limited obligation to be paid from the proceeds of bonds when issued or from the proceeds of a new loan, and repayment from any other source is subject to appropriation by the Legislature. If bond proceeds are not available because the project is canceled or bonds will not be issued, the Department will cooperate with the SPWB in providing an alternate plan for repayment from other lawfully available funds, including repayment from the Department's support appropriation for this current fiscal year, as authorized by the Legislature in the Budget Act.

LOAN RECIPIENT SIGNATURES: The Director attests, by the signature below, this loan request and the department's use of the funds complies with all of the terms, conditions and requirements of the State Public Works Board bond program. The Department agrees to pay administrative fees in connection with this loan from any appropriation available for such purpose.

The Department further certifies by the signature below: (i) The appropriation(s) listed in Part I of the Loan Request are valid and current; (ii) it will seek a re-appropriation for any expiring unencumbered appropriations during the life of the requested loan, and (iii) Check one of the following ~ ☒ No litigation exists relating to this project -OR- ☐ Litigation exists and a written explanation disclosing such litigation is attached in conjunction with this Loan Agreement for evaluation by the SPWB, bond counsel and the Attorney General's Office.

Department Name

Corrections and Rehabilitation

Signature: Department Director

Date

11/29/11

The State Public Works Board certifies by the signature below: (i) it will provide a written plan for paying off a loan, within 60 days, should this project be cancelled or a determination is made that bonds will not be sold, and (ii) all necessary documentation for this loan application to be considered is attached (see instructions).

Signature: State Public Works Board Administrative Secretary

Date

12/16/11

POOLED MONEY INVESTMENT BOARD EXECUTIVE SECRETARY'S CERTIFICATION

The Pooled Money Investment Board approved this loan pursuant to Government Code Section 16312 in the amount of \$ _____ and the vote was as follows:

MEMBER	AYE	NO
Treasurer of the State of California		
Controller of the State of California		
Director of Finance of the State of California		
Conditions (if applicable):		
Signature: Executive Secretary of the Pooled Money Investment Board		Date

1120024

PMIA Loan Request for SPWB Bond Programs

Cashflow Statement

Department Name: Corrections and RehabilitationProject Name: Madera County Jail ExpansionYear: 2011/12Est. Project Completion Date: 6/4/2013Date: 12/16/2011Est. Phase Completion Date: N/A AcquisitionLoan Amount ⁽¹⁾: \$ 17,760,00011/15/2010 Prelim Plans

Funds Disbursed to _____ *Per SCO Report dated 12/12/11

2/16/2011 Work DrawDate: \$ 879,165 (incl Prior Interest & Admin)6/4/2013 Constr ⁽²⁾Name of Bond Program: Lease Revenue- Madera County Jail ExpansionN/A EquipN/A Design-Build

(1)

(2)

(3)

(4)

(5)

(6)

Phase of

Project

(A,P,W,C,E,
D-B)Month and
YearOriginal
ProjectionActual
DisbursementsProjections for
the Next 12
MonthsCumulative
Disbursements

Prior yrs

					-	
1					-	
2					-	
3	Mar-11	-			-	C
4	Apr-11	-			-	C
5	May-11	-			-	C
6	Jun-11	-			-	C
7	Jul-11	1,650,000.00	-		-	C
8	Aug-11	2,650,000.00	-		-	C
9	Sep-11	3,305,000.00	-		-	C
10	Oct-11	1,150,000.00	-		-	C
11	Nov-11	1,150,000.00	877,237.00		877,237	C
12	Dec-11	1,150,000.00	-	1,745,240.00	2,622,477	C
	Prior Interest		-		2,622,477	
	Current Interest		19,914.16		2,642,391	
	Admin. ⁽³⁾		2,700.00	7,500.00	2,652,591	
13	Jan-12			4,003,000.00	6,655,591	C
14	Feb-12			654,000.00	7,309,591	C
15	Mar-12			2,167,000.00	9,476,591	C
16	Apr-12			1,769,000.00	11,245,591	C
17	May-12			1,007,000.00	12,252,591	C
18	Jun-12			1,204,000.00	13,456,591	C
19	Jul-12			1,641,000.00	15,097,591	C
20	Aug-12			1,164,000.00	16,261,591	C
21	Sep-12			896,000.00	17,157,591	C
22	Oct-12			151,000.00	17,308,591	C
23	Nov-12			90,000.00	17,398,591	C
24	Dec-12			361,000.00	17,760,000	C

(1) Rounded up to nearest thousand;

(2) Any project requesting construction funds for the first time must have a completed due diligence memo submitted with loan application;

(3) Projected Admin. includes estimated fees from STO, SCO and DOF.